

Commitment Accounting 6.1A

Commitment Accounting for Sage Accpac ERP provides advanced fiscal management by reporting of budgetary position taking into account outstanding purchase orders.

Commitment Accounting summarises outstanding purchase orders by GL account and populates an elected budget-set with the commitment values.

Management now have access to critical "available to spend" values using the Sage Accpac ERP Financial Reporter. FR can easily highlight GL cost-centres approaching budget limits or failing to consume budget.

Commitment Snapshots

Commitment Accounting operates by recording a snapshot of committed values.

Each snapshot is stored as a point in time copy of the source information and can be viewed and reported on retrospectively.

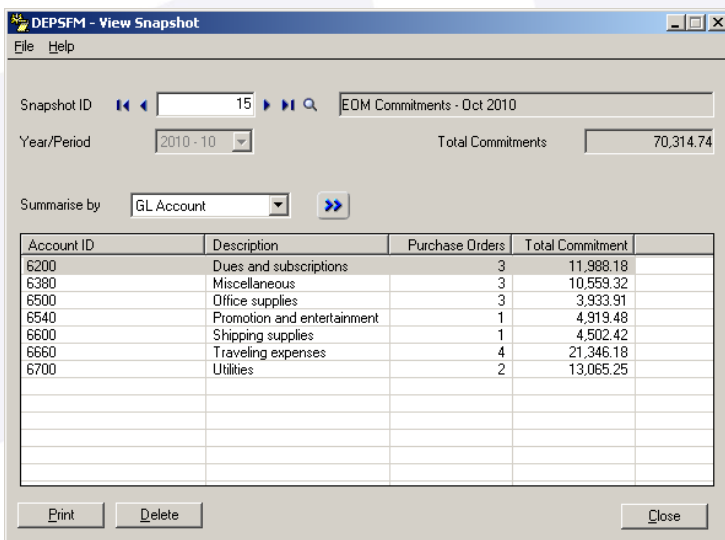
Product Features

Commitment Accounting has configuration options to specify which budget set to utilise and numerous options to determine how to calculate and publish committed values to suit different client requirements.

- User nominates which Sage Accpac ERP GL budget set is to be used
- Enquiry screens that summarise commitment information by GL code or by vendor
- Several options for updating of commitment data to GL, including to a period selected at runtime, to the periods based on the PO line expected dates, or to period 1
- Commitment update can be run as frequently as required
- Restriction on deletion of latest commitment snapshots for a period

In addition, Commitment Accounting provides full multi-currency support and the ability to handle commitments expected in future fiscal years.

Commitment Accounting is also now available for both 100 Edition and 200 Edition, since the release changes in GL 5.5A that now allow 100 Edition and 200 Edition Commitment Accounting is also now available for both 100 Series and 200 Series. access to additional GL budget sets.



DEPSFM - View Snapshot

Snapshot ID: 15 EOM Commitments - Oct 2010

Year/Period: 2010 - 10 Total Commitments: 70,314.74

Summarise by: GL Account

Account ID	Description	Purchase Orders	Total Commitment
6200	Dues and subscriptions	3	11,988.18
6380	Miscellaneous	3	10,559.32
6500	Office supplies	3	3,333.91
6540	Promotion and entertainment	1	4,319.48
6600	Shipping supplies	1	4,502.42
6660	Traveling expenses	4	21,346.18
6700	Utilities	2	13,065.25

Buttons: Print, Delete, Close

Reporting

Sage Accpac ERP Financial Reporter provides management with powerful budgetary analysis that includes actual expenditure AND purchase commitments.

Commitment Accounting includes reports useful in analysing commitment snapshot values:

- Summary Report – showing the total value of commitments by GL code
- Detail Report – showing the details of PO lines that make up the total value of commitments for a specific GL code.

Availability & System Requirements

ERP Series: 100, 200 & 500
 Databases: Microsoft SQL Server, Oracle & Pervasive
 Web Deployable: Yes

Required Modules:

- General Ledger
- Purchase Orders

The screenshot shows an Excel spreadsheet with the following data:

Department of Strong Financial Management						
Statement of Costs and Expenses						
For The 9 Periods Ending September 30, 2010						
		Full Year Budget	Actual YTD	Commitments This Year	Budget Available	Full Year Budget Exceeded ?
15	Donations	3,600	3,319	0	281	
16	Dues and subscriptions	26,400	17,871	11,988	(3,459)	Yes !!!
17	Employee benefit plan	19,200	14,327	0	4,873	
18	Employee benefits direct	31,200	11,939	0	19,261	
19	Equipment lease or rent	12,000	7,257	0	4,743	
20	Insurance	51,600	38,700	0	12,900	
21	Licenses and permits	7,200	3,027	0	4,173	
22	Miscellaneous	34,800	14,328	10,559	9,912	
23	Moving	12,000	5,915	0	6,085	
24	Office supplies	42,000	13,891	3,934	24,175	
25	Postage	27,600	13,450	0	14,150	
26	Promotion and entertainment	55,200	45,578	4,919	4,703	
27	Rent office	102,000	35,974	0	66,026	
28	Repairs and maintenance	27,600	9,394	0	18,206	
29	Shipping supplies	45,600	18,964	4,502	22,133	
30	Shop supplies	30,000	14,475	0	15,525	
31	Subcontract costs	14,400	5,647	0	8,753	
32	Travelling expenses	46,800	32,541	21,346	(7,087)	Yes !!!
33	Telephone telex fax	62,400	28,395	0	34,005	
34	Utilities	28,800	13,486	13,065	2,249	
35	Wages & benefits direct	214,800	77,026	0	137,774	
36	Wages & benefits indirect	36,000	13,844	0	22,156	
37	Wages casual direct	27,600	10,392	0	17,208	
38						
39	TOTAL COSTS AND EXPENSES	1,260,800	597,062	70,315	593,423	

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